

**Tompkins Consolidated Area Transit, Inc.**  
**August 13, 2018 Special Meeting of the Board of Directors**  
4:00pm – TCAT Conference Room  
737 Willow Avenue, Ithaca, NY

**Attendees**

Board Members: Bridget Brady (by phone), Jennifer Dotson (by phone) William Gray, John Gutenberger, Dan Klein, Ducson Nguyen (by phone), Frank Proto, Peter Stein, Denise Thompson (by phone)

Staff Attendees: Rick Andrascik, Susan Brock, Pamela Torelli (Recording Secretary), Scot Vanderpool

**I. Call to Order**

F. Proto called the meeting to order at 2:12pm, stating the purpose of the meeting is to reach a consensus on whether there will be an increase in our 2019 budget request to our local funders. We will not need a formal vote at this time. The final budget will come back for a vote by the Board of Directors.

**II. Discussion Item**

B. Gray explained the 2019 budget projection and included the budget report that was handed out at the July Board of Directors Meeting. The draft budget going before stakeholders on August 28 takes into consideration developments in the community and the increase in service that represents.

Gray explained we create a budget that will enable us to accomplish our goals based on what we expect; we attach a monetary value to that, then determine if we need to request an increase in funding. The underwriters decide what they will provide (which must match between the 3 entities) then we create a final budget that fits within those parameters.

The 2019 proposed budget includes a \$260,000 increase in operating funds and puts approximately \$219,000 of that into the underwriters' shares, divided three ways equals an approximate increase of \$73,000 from each of our 3 underwriters, which equals a little over an 8.7% increase from each.

The meeting concluded with a decision to proceed with the draft budget that was originally presented to the Board of Directors.

**III. Next meeting:**

The next regularly-scheduled meeting will be August 23, 2018.

**IV. Adjournment**

The motion to adjourn the special session was made by B. Gray, seconded by J. Gutenberger. The meeting was adjourned at 3:11pm.

*Minutes respectfully submitted by Pamela Torelli, Recording Secretary, August 23, 2018.*